

Environmental Social and Governance Policy

ARISE IIP through its Group business activities to deliver competitive returns for our investors, we seek to benefit society through economic and social development opportunities. The Company believes that maintaining high Environmental, Social, and Governance (ESG) standards is the best way to mitigate risks and create value through better governance systems, generate positive social outcomes and reduce our environmental activity impact on communities.

Our Goal is to:

Identify, assess, address and monitor the environmental, social risks negative impacts of the operations, including occupational health and safety hazards, potential impacts on local communities so to continually provide mitigated measures. Also operate in the highest ethical and good corporate governance standards by upholding best ESG practices in all aspects of the business.

To achieve the goal, we commit to:

- * Assign ESG responsibilities to experts with authority to effectively oversee the implementation of this policy and ensure all levels of management are accountable for applying this policy in their business decisions.
- Ensure high conservation value & areas defined as natural habitat of outstanding significance or critical importance due to their high biological, ecological, social or cultural values are preserved
- * Work with business counterparties, particularly joint venture partners, contractors and major suppliers, who agree to respect the ESG objectives in this policy, and deal with regulators in an open and cooperative manner.
- * Uphold company principles to not invest in businesses and projects that do not respect and comply with good environmental and acceptable social practices including payment of above National min wage excluding countries with trade embargoes, companies and states engage in force labour:
- * To recognise its responsibilities relating to transportation and use best endeavours to ensure that investments do not knowingly distribute products deemed illegal under applicable national laws or international conventions/ agreements.
- Create avenues for redressing grievances of all forms at all levels to disallow abuses and all forms of discriminations

We will realize the commitment through implementation of this Policy by:

- Working continuously towards achieving compliance with international standards, the IFC Performance Standards on Environmental and Social Sustainability, the World Bank Group Environmental, Health and Safety Guidelines, the UK Bribery Act, and the US Foreign Corrupt Practices Act.
- Evaluating, as relevant, the climate change risks and estimating the annual greenhouse gas footprint of company operations and investments
- * Treating employees fairly in terms of recruitment, progression, terms and conditions of work and representation, and ensuring consultative work-place structures and associations that provide employees with an opportunity to present their views to management.
- * Adopting a responsible approach to tax, including making tax payments in accordance with applicable law and where value is created, and ensuring annual accounts are audited in accordance with internationally recognised
- * Taking a zero-tolerance approach to bribery, corruption and financial crime, and implement a whistleblowing procedure that allows suspected violations to be reported anonymously and without fear of retribution
- * Investigating into incidents to provide reports with key learnings shared with stakeholders to demonstrate continual progress towards commitments made in our Policies.
- Providing a healthy and safe workplace with a zeroharm culture.
- Periodically review this Policy to align with our Governance systems and meet key stakeholders and

CHIEF EXECUTIVE OFFICER
GAGAN GUPTA